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An Educational Trust registered with the Master of the High Court: NPO 002-838



Catalyst Fund kits out ASF bursars at Bloekombos High School [Feb 2015]

It is teaching that creates all other professions. *Author unknown*

MISSION STATEMENT

The African Scholars' Fund, through awards and guidance, assists promising young schoolchildren from desperately poor homes to complete their secondary or FET college education.



Our area of operation includes the Western, Northern, Eastern Cape and parts of the North West Province.

BANKING DETAILS IN SOUTH AFRICA

Bank:	Standard Bank of SA Ltd
Account type:	Current account
Account number:	07 140 410 4
Branch code:	02 50 09
Swift code:	SBZA ZAJJ (Rondebosch)

CHAIRPERSON'S REPORT

In June last year I had the privilege of assuming the chairmanship from John Gardener who had served as such from January 2009, as well as a previous period. John remains as a trustee, and his insights, experience and gentle sense of humour bring a great deal to our meetings. We are enormously appreciative of all he has done for the African Scholars' Fund, and continues to do.

The past year has seen the work of the African Scholars' Fund make good progress under the director of Eliza James, our Director, and the dedicated team in the office at Tannery Park. The administration has continued smoothly, despite having to contend with the extended postal strike. This has hampered communication with our bursars, but staff have worked around this using the phone and fax (not all our schools are on email). Similarly, the cessation of publication of names of matric qualifiers, and just the numbers, has also increased the load in the office. Eliza's report sets out more detail as to what is being done on a day by day basis.

The trustees agreed at the end of this year that we should increase the annual grant to R900 in 2015 – it has been at R800 for some years, and we need to recognise the impact of inflation. Ideally this should be increased to R1 000. We also agreed to increase the targeted number of bursars from 2000 to 2100 –the need is so acute that this is easily done, without in any way leading to our supporting less deserving individuals. We have the capacity in the office to increase the numbers we support further, with only minimal additional administrative costs. Our planning (we now work on a three-year cycle) allows for this, while requiring us to maintain and gradually increase the level of donations we receive.

I am a relative newcomer to the African Scholars' Fund as a trustee, and have been enormously impressed by the commitment of our staff, and their understanding of, and empathy for our bursars. There is great enthusiasm for engaging personally with our bursars, for providing advice, assisting in curriculum choice, mentoring and giving general encouragement - all of which serves to affirm and build a self-belief enabling our bursars to progress through school despite the odds of a severely deficient educational system. Looking ahead, we are eager to strengthen this through more school visits, particularly to the Eastern Cape, where the majority of our bursars live.

It is pleasing that recognition of this commitment does take place in a number of ways. Eliza was honoured by being asked to act as an adjudicator for a new scholarship provided by one of our local schools. Our current ambassador to Thailand has engaged with us to give direct assistance to a number of pupils at her old school in Bellville. Eliza and Mpumi are in communication with VW Uitenhage, which has opened up opportunities for our Grade 12 and FET bursars in the area - and so the work goes on.

None of this would happen without the ongoing support of our donors, including those in the United Kingdom who support us through the good offices of Sandy Elsworth – thank you so much for your amazing loyalty and generosity. We shall continue to do our best to do justice to the faith you have placed in African Scholars' Fund in making a tangible difference in the lives of young South Africans.

Geoff Everingham
Chairman

PATRON: Dr Margaret Elsworth

BOARD OF TRUSTEES: Prof Geoff Everingham (Chair), Mr. Thurston Brown, Prof Hugh Corder, Mr. Stephen Flesch, Mr. John Gardener, Mr Barry Hart, Mr Malcolm Law, Ms. Wendy Moulton, Mrs. Eunice Musapitso, Mrs. Erika Targett, Prof John Webb, Ms Eliza James (Dir).

DIRECTOR'S REPORT

We are already into the fifth month of 2015. The fast pace is unbelievable and the result of casting one's mind back on 2014 highlights the sense of a "merging of moments" rather than being able to categorically state that this happened here and that happened then - nearly everything becomes a series of overlapping episodes.

So we find that much of what was strategically decided on in one period, was implemented in another and came to fruition even later – making one rethink the cliché that "time is of the essence". That something happened here or there, then or now (does it really matter), is it not of more importance that *it happened after all*.

There is of course a place for and a need to report on statistics – it makes business sense and satisfies the intellect, it affirms good governance and grows trust. I would venture to state that in an organisation such as the ASF, evidence of impact, growth and actual transformation reflected more personally lend more credence to its relevance and gives merit to continued support.

In our 2013 Annual Report, we outlined a 3 year strategic plan/roadmap where we affirmed:

2015 - 2017:

The organisation needs to be realistic regarding its resources and continued sustainability – therefore, we have decided to focus on helping a target number of 2000 bursars at high schools and 40 students at public FET colleges over the next 3-year period. Intake numbers over this particular period will not increase, but we have undertaken to enhance additional services to the 2000 selected bursars. Solid partnerships with organisations active in the schools on our database will be formed in order to ensure that the bursars we support are offered a more holistic educational experience. Our grade 11 and 12 bursars based in the Western Cape will receive additional guidance in the form of two annual mentorship workshops. The focus here will be on further study opportunities. We recognise that most learners, even if they do qualify to attend a university, might not have access to funding that will enable them to do so immediately. They need informed guidance on alternative means of working towards their chosen careers. The objective of these gr11 & gr12 mentorship workshops will be to inform learners of these alternatives and to introduce them to professionals who have successfully gone the alternative routes. Parents and educators will be invited to attend these workshops.

And we are well on our way:

We've taken on 2028 bursars at high school level and currently have 29 Technical and Vocational Education and Training (TVET) students registered at colleges in the Eastern and Western Cape. In March we

hosted our very first Student Support Workshop to TVET students in the Western Cape (these workshops were primarily presented to TVET students in the Eastern Cape). The mentorship workshops, at school level, will take place in the second half of this year.

In terms of partnerships: In 2014 we met with, and this year made funds available for 91 grade 11 & 12 learners to attend the Assett Trust Saturday extra classes (we will report on the impact and progress in the 2015 Annual Report). Five of our Western Cape based matriculants secured a bursary from Assett to further their tertiary studies in 2015. We also liaised with REAP (Rural Education Access Programme) and facilitated a workshop attended by representatives of five “ASF schools” in the Eastern Cape. REAP undertakes to mentor promising grade 12 learners on a year-long programme geared towards assuring the ones that meet the REAP criteria continued financial support at tertiary level.

We have also put quite a bit of thought into Marketing the organisation more assertively and to this end we modernised the logo, information brochure, letterhead, compliment slip and email signatures – at very minimal costs. Our “pride and joy” is the 8 minute video clip that we believe answers the two very pertinent questions always asked: “does the organisation really make a difference in the lives of these learners – is it measurable” and “do the bursars you help ever give back to the organisation”? Many of our Western Cape based donors were privy to a screening of the video at our recent Founder’s Luncheon. [Please contact the office should you wish to obtain a copy – which you will shortly also be able to download from our Website: www.asf.org.za]

Again, we have to thank every individual for their endorsement and continued support of the organisation.

Eliza James

We need men and women who are so strong they can be gentle, so educated they can be humble, so fierce they can be compassionate, so passionate they can be rational, and so disciplined they can be free”

Kavita Ramdas

FINANCIAL REPORT – for the year ended 31 December 2014


The end December 2014 accounts saw donations decrease by R247 481 - partly offset by an increase of investment income of R119 746. These constraints forced the board to keep scholars bursaries unchanged although we would have liked to increase them. The same budgetary concerns demanded that the number of scholars we were able to help be limited.

The budget envisioned a deficit for the year but a combination of tight control of costs and the increase of the value of assets resulted in a small surplus of R78 603.

The increase of office expenditure is mainly due to the investment in improved database software which will make the administration of awards more efficient. Marketing costs have also increased but this should result in increased income in future.

To continue to meet the needs of those who apply for assistance and hopefully expand the numbers we help, more and regular donors must be found. The number of our donors who have signed debit orders is disappointing. It would greatly benefit the organisation if more people would do this. A form may be obtained from the office [Email: office@asf.org.za OR Tel: 021-6899094]

Our heartfelt thanks go to Eliza James and her staff who run the ASF so efficiently as well as to the dedicated volunteers who assist in sorting and evaluating scholars' applications.



Let us help you manage
your donation - enquire
about our Donor Debit
Order Facility

Stephen Flesch
Treasurer

Abridged Financial Statement for the year ended 31 December 2014

INCOME STATEMENT

For the year ended 31 December 2014

	2014	2013
	R	R
INCOME		
Bequest	3 456 225	4 376 995
	15 000	20 000
Donations	2 732 298	2 979 779
Investments	550 736	422 291
Portfolio fees	(131 669)	(137 970)
Disposal investments/Revaluation reserve	296 840	943 161
Surplus on Disposal of Investments	8 020	169 734
EXPENSES	1 749 468	1 583 520
Office Expenses	445 701	320 161
Audit Fees	23 382	24 000
Salaries	1 280 385	1 239 359
SURPLUS (cash) AVAILABLE FOR AWARDS	1 706 757	2 813 475
AWARDS (Incl. career guidance w/shops)	1 628 154	2 205 382
SURPLUS (cash) FOR THE YEAR	<u>78 603</u>	<u>608 093</u>

BALANCE SHEET

	2014	2013
	R	R
ASSETS		
Investments & Cash-on-hand	<u>12 575 488</u>	<u>11 715 144</u>
ACCUMULATED FUNDS		
Capital Trust Fund	60 400	60 400
General Fund	7 660 569	7 581 966
Revaluation Reserve	4 825 808	4 053 670
LIABILITIES		
Leave Accrual	<u>28 7111</u>	<u>19 108</u>
	<u>12 575 488</u>	<u>11 715 144</u>

Copies of our audited financial statements are available at the office on request. The Trustees thank Messrs Browne & Associates, and in particular Richard Browne, for the prompt audit of our books. Assets are shown at Market Value as at 31 December 2014.

Reflecting on the year that was – dare we engage with words such as Integrity, Transparency, Courage and will it lead to meaningful Change?

With the 2012 Annual Report, we indicated what was perceived lacking – what still needs to be done. In 2013 we looked back on achievements in the education service and published extracts from a report from the Department of Basic Education. This year – 2014, it would seem that a fair amount of introspection has taken place (at various levels), as is indicated in the below sentiments [excerpts taken from the Internet]:

Deputy President Cyril Ramaphosa has lamented that the South African youth do not have a culture of reading: He says many want to be successful but they don't read. Speaking in Emfuleni outside Cape Town, he says the youth need to read in order to become the country's next leaders. "Young people don't read. They want to be educated but they do not read. Many young people hardly read a book in a year. They want to learn by rumour and listen to Twitter and Facebook." Meanwhile, Ramaphosa has described the 75% matric pass rate as magnificent and says it should be applauded. He dismissed critics who say the decline in overall pass rate from 2013 is an indication of the country going backward.

The investigation into irregularities involving mass copying in the 2014 National Senior Certificate (NSC) examination is underway. The investigation started when the department and Umalusi picked up possible group cheating in some examination centers in KwaZulu-Natal and Eastern Cape. The team comprises of the Representatives of the Department of Basic Education, Umalusi representatives and provincial education department officials in the affected province. Hearings will start with Chief Invigilators and Invigilators, and then the affected matriculants will appear before the committee to tell their side of the story. Umalusi will monitor the entire process while teacher unions will observe the hearings. "We want to conclude the process as soon as possible to allow those learners who are cleared of wrongdoing to continue with their lives and take advantage of opportunities available to them, and to institute the appropriate sanctions against those who are confirmed of wrongdoing," says Spokesperson of the Department Basic Education Elijah Mhlanga.

The South African Democratic Teachers Union (Sadtu) in KwaZulu-Natal says it will introduce its own strategic plan to help improve matric results following a disappointing 7.7% drop in the grade 12 pass rate in the province. Sadtu's move comes after the provincial Department of Education implemented a turnaround strategy aimed at improving the 2015 matric results. Sadtu provincial deputy secretary, Bheki Shandu, says although the union supports the department's move, it's important for them to initiate their own turn-around strategy. "As Sadtu, we are concerned about this decline in results and we are also aware that the department has come back with a particular strategy to improve the results," says Shandu. "Therefore [as] Sadtu we are not only going to be supporting the department, but we will be coming up with our own strategy. Because we believe that we must also do an analysis and visit each and every institution that experienced a decline

so that we are able to engage with the principal, educators, as well as the community, and ask what is it that went wrong with them," adds Shandu.

North West has attributed its improvement in matric performance to cooperation between teachers, learners and parents. The province entered the top three leaders two years ago beating what is regarded as big provinces in terms of population. Through a number of interventions, including the "push" campaigns, the province was able to attain a 84.6% pass rate, second to a better resourced Gauteng province with a mere 0.01% difference. This is a noticeable improvement from the 2012 matric class which put the province at fourth place in the national log. The grade 12 class of 2014 are the first to write the CAPS (Curriculum Assessment Policy Statements).

"The success of these "born-frees" reflects the relevance of the national education system under 21 years of democratic governance. MEC Wendy Matsemela elaborates. "We brought a learner attainment improvement plan. We brought all the strategies which are in place - the morning classes, the afternoon classes. Then we said we'd rather launch a last leap kind of campaign which can assist our learners. From the last push campaign we managed to come out of that position - number four nationally - to position two. Therefore the last push campaign is assisting us a lot. Parents understand what the last push is." Furthermore, MEC Matsemela says the largely rural province's advancements are also due to its unique adoption of the age-old Setswana philosophy "ngwana sejo o a tlhakanelwa" which embodies the idea of a child's education as a societal concern. Above all, our parents in the North West province are highly committed to the education of their learners. I remember in different terms our parents were there cooking for the learners, cleaning the classrooms. Learners were staying at our schools writing examinations - coming directly from a school in the early morning, going to an exam centre; staying from the beginning of examinations until at the end of the last paper."

And in conclusion: Education analyst, Lesiba Tefo says the performance of less resourced rural schools is largely based on a learner's willingness to go the extra mile. "If we look at the transformation in education that took place since 1994, you might say it is not correct to compare deep rural schools with urban well-resourced schools. I am saying it was possible, regardless of the resources they had at their disposal it was possible in the main. It was possible because of the attitude, the disposition, the willingness to go an extra mile and to say with less I can do more. I am saying the attitude determines the altitude."

Meanwhile, the National Professional Teacher's Organisation of South Africa (Naptosa) has raised concerns that celebrations around the matric results downplay concerns around the quality of education. "We are still concerned about the issue of the quality of the results. We still want to see many of our learners able to achieve results that will allow them to be able to access higher education. If teachers are well prepared at the beginning of the year, learners will be prepared at the beginning."

GR8- GR12 SCHOOL REPORT – 2014

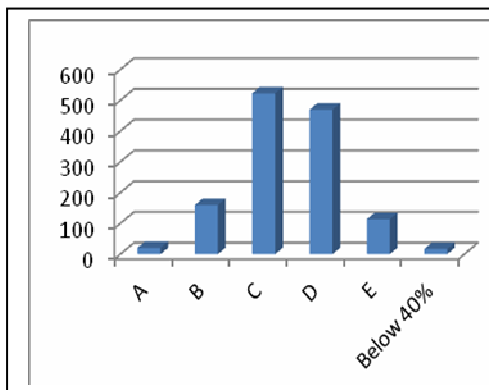
Nontuthuzelo Mnyaluza – Student Liaison Officer / Director

2003 Learners received awards this year and 284 of these learners were in their final year of schooling, totalling an amount of R1 353 549. One Grade 9 and one Grade 10 bursar dropped out of school, four changed schools and did not give us details of the schools they moved to. The distribution of funds was as follows:

Province	Number of Bursars	Percentage
Total Number of Bursars	2003	
Eastern Cape	1345	67%
Western Cape	511	26%
Northern Cape	147	7%

GRADE 8 TO 11 (TOTAL NUMBER = 1719)

A (80 – 100)	21
B (70 – 79)	160
C (60 – 69)	523
D (50 – 59)	470
E (40 – 49)	114
Below 40%	17
Did not write	2
Reports Outstanding	412



(1307/1719) = 76% follow up rate)
(1288/1305 = 99% Pass rate = 99%)

Taking into account the total number of grades 8 – 11 learners that should have sent reports (1719) and going on an unlikely “worst case scenario” assumption that all those that did not send their reports failed their exams, the overall pass rate could be perceived as 75%.

Due to the postal strike that took place towards the end of last year until early this year, a large number of gr8 – gr11 reports (412) did not reach our offices. We had to contact schools and ask the Bursary Representatives to send us the outstanding reports.

Senior Certificate results (total number = 284)

Collecting the results of our matriculants, this year, proved to be quite a challenge. In the past, the candidate’s name and result was published in the national newspapers. It was, therefore, a relatively straightforward task to search for the ASF bursars and record their results. This year, the National Department

of Education took a decision to print the candidate's exam number along with their result, as opposed to their actual names alongside results.

We had to rely on our bursars to send copies of their results and as an alternative we contacted our bursary representatives at the schools - only to find that the school administrative staff also had some difficulty in matching exam numbers to candidates. Many of the schools could not assist, stating that they had to wait on the Department of Education to send a final schedule of results through to the school.

Matric results on hand at the time of going to print with the 2014 Annual Report is as follows:

Total number of candidates:	284
Outstanding results:	167 (59%)

Based on the number of results received:

Results received:	117 (41%)
Bachelor pass achieved:	100 (86%)
Diploma pass achieved:	15 (13%)
Higher Certificate pass achieved:	1
Failed:	1

Below follows a list reflecting the future plans of but a handful of our 2014 matriculants – we wish them every success in their further studies:

- | | | |
|--------------------------------|---|---------------------------------|
| ➤ Angela Ntanga, E Cape | - | Elec Engineering (TVET college) |
| ➤ Hloniphile Langbooi, E Cape | - | BCom Law (NMMU) |
| ➤ Carol Noxolo Mvila, E Cape - | - | Health Sciences (NMMU) |
| ➤ Olwethu Poswayo, E Cape | - | Bsc (Biochem & Microbiology) |
| ➤ Mogamat Z Manuel, W Cape | - | Civil Engineering (UCT) |
| ➤ Sinethemba Ntsasa, W Cape | - | LLB Law (UWC) |
| ➤ Thobelani Makeleni, W Capeq | - | Actuarial Science (UCT) |
| ➤ Keamogetswe Riet, E Cape | - | Medicine (Cuba) |
| ➤ Athenkosi Matyholo, W Cape | - | BCom (UWC) |
| ➤ Mogamat Williams, W Cape - | - | BCom Finance (UST) |
| ➤ Ashwell Beukes, E Cape | - | Math Lit & IT (Free State Uni) |
| ➤ Somaliangaye Roxiso, W Cape | - | Elec Engineering (CPUT) |
| ➤ Luvo Kadeni, W Cape | - | Marketing Analyst (UCT) |
| ➤ Anelisa Matwa, W Cape | - | BCom Finance (UCT / UWC) |
| ➤ Vuyolwethu Maxakana, W Cape | - | Law/Psychology (UCT / UST) |

We look forward to the day, which we acknowledge will only happen in many years to come, that the above bursars will become donors of the fund. For now, we are proud of their achievement and the fact that they are indeed worthy ambassadors of the fund.

ASF BURSARS EXPRESS THEIR GRATITUDE

- *“When I applied for a bursary in Grade 8 I was focussing on getting financial support to finish my high school career. I was so fortunate that African Scholars Fund turned to be a family I can rely on instead of just my bursary handout. The ASF team has played a big role in my life when it came to advice. I am happy that the team is still by my side”.*
MATSHAKA Yolani – Grade 11 St James RC SSS (Port Elizabeth - EC)
- *“I write this letter thanking you for what you have done for me. Its beyond words, I spent the money on school shoes and a new jersey. I paid for a transport. I am very grateful as you said I’m like a family to you, I feel welcomed. You are so kind for helping children like me”.*
SWARTBOOI Thimna – Grade 8 Fundani SSS (Cathcart –EC).
- *“At home things have been quite well, you might be wondering why am I always saying things about my family. The truth is it really helps me to unload some of my things that seem to bother me and by writing and sharing them with you helps me a lot”.*
PLAATJIE Sithembile – Grade 11 Desmond Tutu High School (Paarl – WC).
- *“I am so grateful for all the support I received from the African Scholars’ Fund team since the first time I applied. I can proudly say the African Scholars Fund played a big role in my academic successes throughout high school. I hope things can stays that way until the end of this year. I also want to thank my sponsor for encouraging me to do my best. I really appreciate it”.*
STOLS Mariska – Grade 12 Willowmore SSS (Willowmore – EC).
- *“Again I am grateful for the Information Pamphlet you sent me and at this period I am up and down apply for positions at different universities. Thank you”.*
ROXISO Somilangaye – Grade 12 Wongalethu High School (East London – EC).
- *“I would like to first thank the ASF admin management and all the sponsors. To thank you for being there giving me advice and encouraging me to up my marks. You have motivated me in a way, knowing that somewhere out there is a company of people who are willing to go out of their way in sponsoring learners to study”.*
MATYHOLO Athenkosi – Grade 12 Thandokhulu High School (Cape Town – WC).

TVET ANNUAL Report – 2014

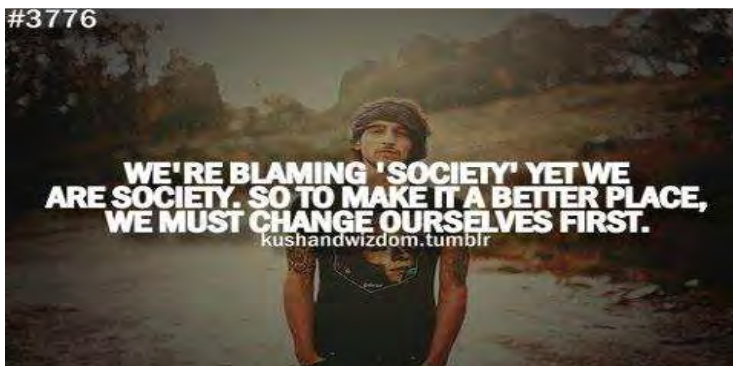
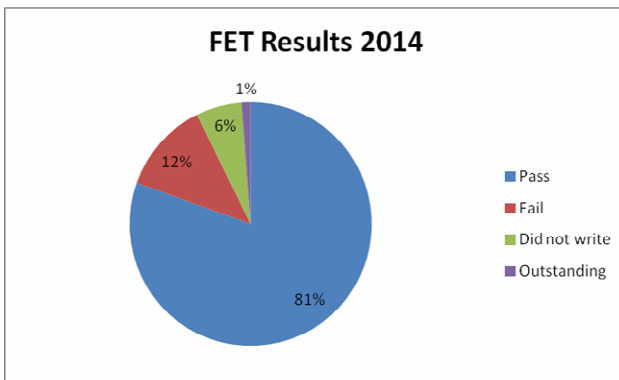
Mpumi Williams – TVET Bursary Manager

NOTE: FET (Further Education and Training) Colleges are now referred to as TVET (Technical and Vocational Education and Training) Colleges.

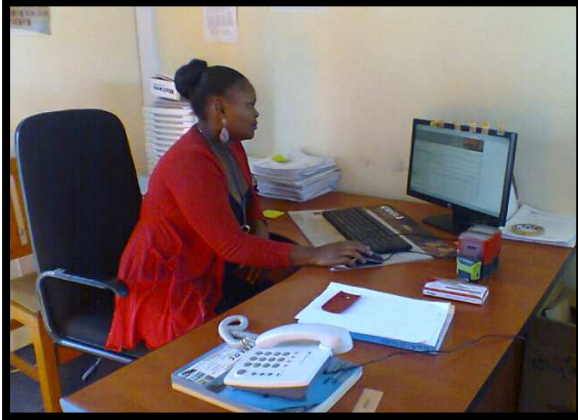
This year the ASF assisted 57 students. 20 entered the Business studies field and 37 students registered for Engineering studies – of which 10 also successfully completed their practical courses.

We are pleased to report a Passrate of 81% and we have no doubt that our graduates will be successful in securing employment. The 12% that failed their exams are motivated to rewrite (at their own cost). Should they make the grade, they then apply to the ASF for continued funding or to embark on their practical courses. The same applies to the 6% that failed to sit for their exams.

The R 242 528 we (and by virtue this also points to you, the donor) invested, undoubtedly will impact and transform many lives indeed.



Students on In-service training



Dear African Scholars' Fund

I am Gcobisa Pilisani a former student of Port Elizabeth College (Dower Campus). I completed my Business Management N6 course in June 2013.

It was not easy to get an internship or an in service training, it took me 10 months to get one but I'm not complaining as nothing comes easy.

I finally got an internship at the Department of Health. I signed an internship contract on the 26-03-2014 stating that the duration of the internship is 18 months full, I will receive a stipend of R1 500 at the end of each month and I will start working on the 1st April 2014.

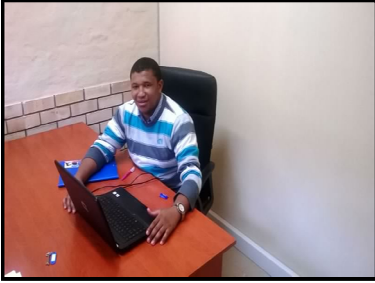
I was placed to work in Jose Pearson TB Hospital (Santa) and I started working on the 1st of April 2014 as instructed. I was warmly welcomed because they were expecting me. For now I work in the Procurement Department; after few months when I'm familiar with Procurement Department work I will also work in the Finance Department.

I am really grateful to you for funding my studies - I would not be where I am if the African Scholars' Fund did not fund my studies. I now have knowledge and skills that I obtained from the Business Management N6 course that I will apply in the work place. I also want to further my studies and do my degree in Business Management. After completing my Internship, I can further pursue my studies.

Yours truly

Gcobisa Pilisani

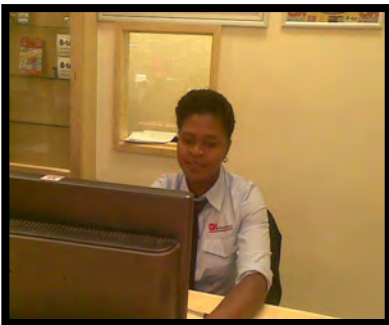
Other students on training:



Nicholas Anam PLATA: Studied Business Management at Eastcape Midlands FET College, He is now doing his internship at Eastcape Midlands College, at the Career Development Centre, Student Placements



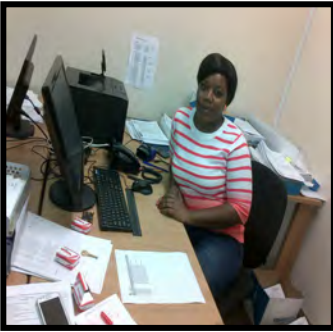
Yandiswa NAKA: Studied Business Management at PE FET College, She is now doing her internship at Volkswagen SA as a commercial Trainee.



Siphokazi PILISO: Studied Business Management at Eastcape Midlands FET College. She is now doing her internship at OK Furniture stores as a Higher Purchase Clerk



Jeniffer Williams: Studied Business Management at Eastcape Midlands FET College. She is now completing her internship at Eastcape Midlands College, at the Career Development Centre, Student Placements



Thandiswa RARANE: Studied Financial Management at Eastcape Midlands FET College. She is now doing her internship at Eastcape Midlands College in their Financial Aid Department.



Thandisizwe MOSES: Studied Electrical Engineering at Eastcape Midlands FET College. He is now doing his apprenticeship at VW Uitenhage



Siseko NGAMELI: Studied Electrical Engineering at PE FET College. He is now doing his apprenticeship at FORD Motors PE.



Siphamandla KOKO: Studied Electrical Engineering at PE FET College. He is now doing his apprenticeship at ALGOA Bus Services PE.

AFRICAN SCHOLARS' FUND (UK)

UK Address: 10 Lurkins Rise, Goudhurst, Cranbrook, Kent, TN17 1ED

SA Address: P O Box 294, Rondebosch, Cape Town, 7701, South Africa

Tel: 01580 211550

email: sandyelsworth@yahoo.com

Charity Number 1070406

Please find herewith the Chairman's Report for the past year 2014 and a Statement of Accounts for the Year commencing in January and ending 31 December 2014.

CHAIRMAN'S REPORT FOR 2014

It gives me great pleasure to report again on the activity of the UK branch of the ASF. Individual contributions during the year were £10,974.84, and together with an additional £16,204 reclaimed from Gift Aid and some interest, it allowed for over £27,000 to be made available to the office in Cape Town for disbursement.

It was with sadness that we heard of the loss of Clodagh Wilkinson on the 7th January 2015, aged 86. Together with her husband, John, they were great supporters of the African Scholars' Fund after their experience in Cape Town. We are grateful for the donations received on her behalf.

Many thanks to all those who have given both financial and verbal encouragement to the work of the Fund and we look forward to your continued support.

Sandy Elsworth
Chairman, Board of Trustees
African Scholars Fund (UK)

STATEMENT OF ACCOUNTS TO 31 DECEMBER 2014

INCOME:	Donations Received	£10,974.84
	Gift Aid Refund	£16,204.32
	Interest	£7.59

	Sub total Income	£27,186.75
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EXPENSES:	Bank charges	£10.00
	Administration	£0
	Sub total Expenses	£0

AVAILABLE FOR DISBURSEMENT:	£27,176.75
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The Charity has no assets or liabilities.

HIGHLIGHTS



Sandy Elsworth, Chairman, ASF (UK), whilst on a Humanitarian visit to the African continent, made a slight detour to pay a whirlwind visit to his mom (founder of the ASF), Dr Margaret Elsworth and our office in September 2014. We do not often get to see Sandy, so it was wonderful to have him visit.



Thank you also to the Catalyst Fund who, in addition to their annual contribution to this work, absolutely warmed the hearts (or should we say feet ☺) of 110 ASF bursars at Bloekombos High School with their donation of school shoes. What made this occasion extra special was the fact that the parents of the learners were present at the handover.



A special word of thanks goes to Ambassador Marks (SA Ambassador to Thailand), who has taken 20 bursars from Bellville South High School under her wing. In addition to the financial support, Ambassador Marks arranged a visit to the University of the Western Cape and subsequently appointed a team of Mentors to regularly meet with the group.



Again, this year, Protea Hotels (Head Office staff – Cape Town) not only continued with their regular annual donation, but presented each of their group of learners at Vuleni High School with a R500 Shoprite voucher – Bursars could not wait to present the vouchers to their parents.



And had it not been for the generous donation from the Capespan Group, we would not have been able to commission the production of our 8min video. Not only did Angelo Petersen (Capespan Group) secure the financial contribution, he also facilitated the meeting with Solid Ground Media who, in turn, agreed to a whopping 50% discount on production cost. Thank you, again, Capespan for footing the

R50k bill.

LAST, BUT NOT BY ANY MEANS LEAST – A VERY BIG THANK YOU to all our loyal donors abroad who continue to generate new interest, support and funding from friends and family.



Very special thanks go to volunteers who continue to give invaluable service: Ruth Allsopp, Adja Holleman, Wendy Kerby, Erika Targett and especially Sandy Elsworth in the U.K.

The Trustees wish to thank our regular sponsors and donors for their continued support for the period 1.1.2014 to 31.12.2014.

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In Memoriam

Mr G Calf, Mr J McGregor, Prof A M Stephen, Prof R M Watson, Mr T V Webb, Mrs C Wilkinson

These were supporters of our work, faithful in the giving of money and encouragement. Nearly all were with us at our beginnings in the early 1970s. Our sympathies go to their families and friends.

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Please refer family and friends to our website :
www.asf.org.za We try and keep the information as current as possible. Our many success stories will warm your hearts.