

AFRICAN SCHOLARS' FUND

An Educational Trust registered with the Master of the High Court: NPO 002-838

PO Box 18097, Wynberg 7945 T: +27 21 689 9094 / 9431 F: 086 471 6171
Email: office@asf.org.za Website: www.asf.org.za



Annual Report 2024- 2025

VISION STATEMENT

A South Africa where children's secondary educational outcomes are not determined by geographical location or financial resources.

MISSION STATEMENT

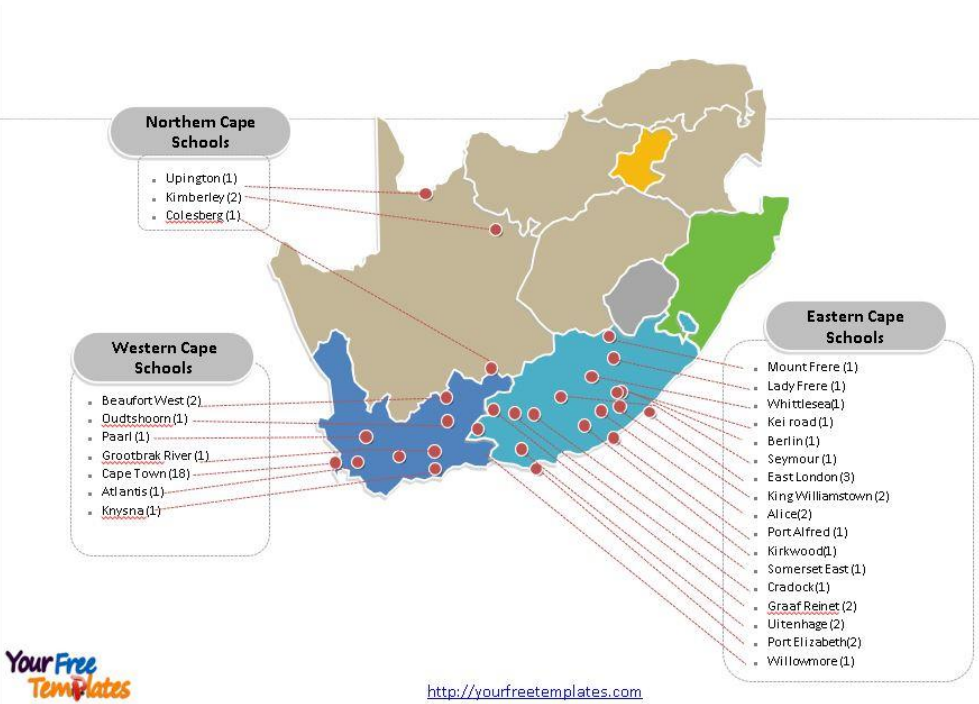
The ASF, through awards and guidance, assists promising high school learners from rural and township schools, focusing on the three Cape Provinces, to complete their secondary education.

BANKING DETAILS IN SOUTH AFRICA

Bank:	Standard Bank of SA Ltd
Account type:	Current account
Account number:	07 140 410 4
Branch code:	02 50 09
Swift code:	SBZA ZAJJ (Rondebosch)

***Very NB:** when making a deposit/eft, please use your full name as reference, since enquiries made to the bank attract additional costs. Also note that banks no longer accept cheques.

CHANGING THE LIVES OF YOUNG PEOPLE FOREVER



Northern Cape: 100% of the schools on our database are located in the more rural areas.

Western Cape: 4% of the schools on our database are located in the more deeply rural areas, with the remainder located in urban/township areas.

Eastern Cape: 62% of the schools on our database are located in the more deeply rural areas, with the remainder located in urban/township areas.

54
years

74350
learners

R58,8mil
awarded

CHAIRMAN'S REPORT

The African Scholars' Fund started 2024 with a strategic review, engaging with the UK trustees in doing so. This led to confirmation that we should continue with our core focus of providing support to deserving children from disadvantaged backgrounds to enable them to complete their secondary education successfully. A number of suggestions were made, some of which could be implemented, such as a formal performance evaluation for members of staff, others of which proved impractical, such as online bursary applications (the under-resourced schools which we serve simply do not have the facilities for this).

Consequently, our quarterly trustee meetings now include a review of progress against the strategic plan of the ASF as a significant element of our discussions. Last year I mentioned our desire to increase the annual award, and we have taken a decision to do so, from R1300 to R1500 in 2025. A corollary to this is the need to improve marketing and fundraising. A first step to this end is the refreshing and upgrading of our website; in this we are enjoying energetic and voluntary support from Neil Green and Phillip Parsons who respectively bring considerable experience in business and education.

Sadly, I must record the untimely passing of Thurston Brown, who had served as a trustee for ten years. As a retired headmaster of Manenberg High School and advisor to the Western Cape Education Department, Thurston brought an immense amount of wisdom at our meetings and beyond, whenever needed. We miss him deeply.

Sitembele James, who joined us as a trustee last year, had to stand down due to a change in job circumstances; in his short spell he had initiated and assisted us in moving our IT to the cloud, providing greater security and at less cost than before.

Happily, the trustees have now been joined by Thobeka Mda, recently retired as Dean of Education at the Cape Peninsula University of Technology, and we look forward to her contribution in the years to come.

Lastly, the trustees' grateful thanks go to our staff, who have gone the extra mile in a number of ways in 2024, and to our loyal donors, here and abroad, whose faith in the ASF both encourages and enables us in our efforts.

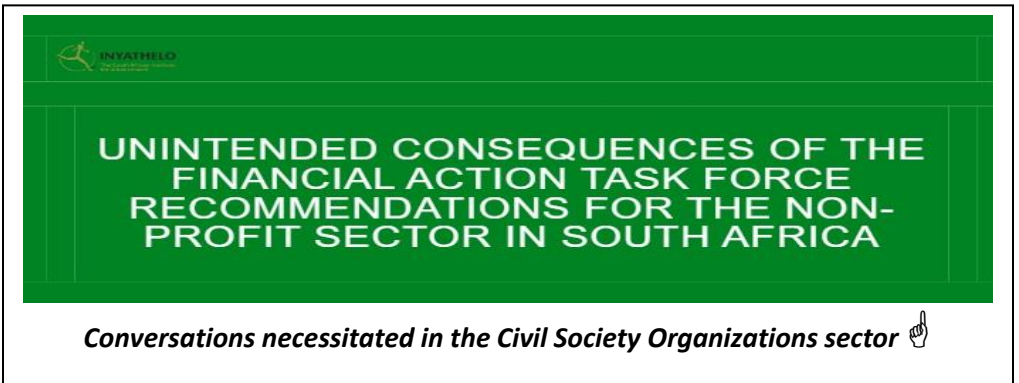
Geoff Everingham
Chairman

DIRECTOR'S REPORT

The world is being polarized – those conscious thereof self-herding into camps, jostling to be on the “right side of history”. Those reminiscent of calmer yesteryears understandably hope for things to remain the same, but globally the younger generation are leading the push for drastic change. Religion and politics have been thrown into the melting pot – its impact on our livelihoods, our economies, our integrity, our very humanity, we cannot deny. Churches, Healthcare, Civil Society Organizations and institutions of learning, where the consciousness of the masses reside, are pondering these seemingly orchestrated riptides. The world is being polarized – yet, to what end?

On a more apparent level there is power, progress, interconnectivity, artificial intelligence – yet here too there is a sense of: “Good heavens, the world is moving at a pace that is quite a challenge to keep up with”.

These are challenging times for the ASF to navigate, more so in terms of its marketing and fundraising strategies. Our challenge, and no less the challenge of all other Civil Society Organizations, is that of having the proverbial foot planted in each of these camps, so to speak, and having to navigate the polar-opposite realities of donors and beneficiaries.



ASF TRACK RECORD: Established in 1970, the ASF, this year, enters its 55th year in operation. To date the organization has financially supported 74,350 high school learners to the tune of R58,8million. The ASF receives no funding from the State yet financially supports, motivates and provides guidance for learners in under-resourced township and rural State schools.

ASF PARTNERS: Our individual donors are loyal and longstanding, and albeit mostly South Africans, there are some amazing individuals & small social groups scattered across the globe that find resonance with the work of the Fund. And although the number of corporate donors and trusts is modest, these entities provide significant financial support.

ASF IMPACT: The modest financial support given to each bursar forms the nucleus of the ASF mandate, around which we've structured career guidance, subject choice, computer literacy and motivational sessions. In addition, projects such as the installation of JoJo tanks to collect water, self-defense workshops for learners, bike handovers to learners walking long distances to schools, mathematics camps to increase literacy, and workshops around feminine hygiene have given rise to a more focused, balanced, hopeful and future oriented learner.

ASF TEN YEARS DOWN THE LINE: In short, it is only the eradication of poverty in South Africa (or drastically diminished financial support of the work of the Fund) that would lead to the cessation of ASF. The additional life-skills support offered would always be in demand and of benefit to the learners, hence the work and transformational impact of the Fund could well continue for yet another 50+ years.

ASF MARKETING AND FUNDRAISING: As touched on in the Chairman's Report a first step in our marketing/fundraising strategy is the revamp of our website, which includes a relook at the ASF logo; spelling out more clearly what the core function of the ASF is and the processes in place that makes it all happen; presenting our impact more visually; giving due credit to our donors and showcasing the successes and challenges of the learners on the ASF Programme.

A BRIEF TRIBUTE: Allow me, on behalf of the office staff, to add our reflection on having had to bid an unexpected farewell to Thurston Brown, who sadly passed away late last year. He was more than a trustee of the ASF, he was a friend to the staff, and always fair in his assessment of matters that needed his commentary or mediatorship. Thurston is sorely missed.

Our **DONOR AND PARTNERSHIP REPORT – 2024** reflects in more detail on our relationship with Corporate Donors, but it behooves me to take a moment to extend our heartfelt gratitude for their continued support. Several of our individual donors find themselves needing to decrease their regular contributions, but their hearts remain open, and their support is ongoing. Thank you so very much to everyone who continues to make the work of this Fund possible. There is no other way to extend our gratitude than to simply say a heartfelt **THANK YOU.**

**Eliza James,
Director**

FINANCIAL REPORT

For the year ended 31 December 2024

In the face of a challenging economic environment, I am pleased to report that the African Scholars' Fund delivered an improved financial performance in 2024, reflecting a modest surplus of R141 801 (2023: deficit of R313 365). This is the return after all operating and finance costs are deducted from funding revenue and other income generated during the year. Prudent financial management practices and strong commitment from the team allowed the organisation to maintain essential learner support services while reversing the prior year's deficit and ending the year in a stronger financial position.

Revenue, comprising of donor-based funding, was R5 129 683, an improvement of R710 589 compared to the prior year. This increase in revenue is due to the donor income received, totaling R4 037 836 in 2024 (2023: R3 391 595), as well as the increase in investment income to R470 137 (2023: R374 459). We remain extremely grateful to our donors for their continued support in the face of the economic pressures they face.

On the cost side, aggregated operating costs increased to R5 650 058 (2023: R5 082 151), compounded by the increasing costs expended to support our scholars (largely due to an additional R450 000 toward the increase in the Annual Learner Awards), which is the core business of our organisation. We continue to work on managing expenses and look to reinvest in our assets as needed to enhance our resilience as an organisation in pursuit of the gold standard of service delivery.

We now have total reserves of R13 640 342 (2023: R13 498 538), of which R1 369 608 (2023: R1 031 361) remains invested in an endowment fund. This, coupled with the increase in the value of the investments to R10 543 815 (2023: R10 462 274) and an improved bank balance of R900 777 (2023: R412 937), provides comfort that our financial position as an organisation remains strong.

Our financial governance processes remain robust and we continue to explore opportunities to enhance our system of internal financial controls. Of particular interest is the board's efforts to increase fundraising, with the aim of ensuring the organisation's financial sustainability while supporting our mandate in a manner that is fiscally responsible and in the best interests of all our stakeholders.

While the African Scholars' Fund has made commendable progress in 2024, we have budgeted for a deficit for 2025. We believe it is imperative to maintain the current level of support for our bursars; however, we acknowledge the tough fundraising climate. Nevertheless, with the continued support of our loyal donors, the recruitment of additional partners for our SVPs, and more active fundraising efforts, we hope we will be able to reduce the level of the deficit and build up our reserves to ensure sustainability in the future.

Thank you to Eliza James and her staff for all their efforts in ensuring the success of the ASF and to our donors, without whom the meaningful work of the ASF would not be possible.

Derisa Govender
Treasurer

URGENT REMINDER REGARDING YOUR SECTION 18A RECEIPT

Last year we informed that SARS required specific details of South African Donors to be reflected on their Section 18A Receipts. Organisations are now further required to upload their donors' information directly onto a secure SARS Database. Your donation will, in future, be automatically populated (from this SARS Database) and appear on your Tax Return. ASF will still issue donors with a Section 18A Receipt on which your Full name, Income Tax No (Registration No ito companies), Your ID number, Your Email Address and a contact number must appear.

Please note that monthly Debit Order and Direct Collections will be received Annually in February.

.....
: Let us help you manage your donation - enquire about our Donor :
: Debit Order Facility. :
.....

Abridged Financial Statement for the year ended 31 December 2024

Zena Stanfliet – Accounts Manager

African Scholars' Fund

(Registration number: 002-838 NPO)

(PBO number: 130002416)

Annual Financial Statements for the year ended 31 December 2024

Detailed Income Statement

Figures in Rand	Note(s)	2024	2023
Donor Income			
Bequest		221,710	253,040
Donations		4,037,836	3,391,595
Contribution to salary		400,000	400,000
Net investment income		470,137	374,459
		<u>5,129,683</u>	<u>4,419,094</u>
Expenses			
Learner Awards		3,035,257	2,584,564
Learner Support		847,898	985,486
Project Expenses		131,559	144,784
Donor Liaison, Marketing/Fundraising		476,321	426,770
Management Costs		227,359	217,530
Finance & Human Resources		455,480	434,383
Property Running Costs		92,045	150,053
Fair value loss on investment		254,968	
Operating deficit		<u>(391,204)</u>	<u>(524,476)</u>
Surplus on sale of investments		533,009	211,111
Surplus (deficit) for the year		<u>141,805</u>	<u>(313,365)</u>

Copies of our audited financial statements are available at the office on request.

AFRICAN SCHOLARS' FUND (UK)

*UK Address: 10 Lurkins Rise, Goudhurst, Cranbrook, Kent,
TN17 1ED*

AFRICAN SCHOLARS' FUND (SA) From the Director's Desk

As the African Scholars Fund (UK office) and the African Scholars' Fund (SA office) reviews the strategic relationship, by way of background.....

The first monies from the UK were sent our way in December 2003 and for the past 21 years donors in the UK supported and were kept informed of the work of the Fund through the Annual Report, School Visit Reports, Newsletters and later the ASF Website.

In the years that followed Margaret Elsworth's retirement, the organisation streamlined its operations; developed additional learner resources and onboarded Shared Value Partners' whose objectives were in alignment with the objectives of the organisation. Today, the ASF is a highly adaptable, human-centred Social Enterprise still very focussed and in touch with their beneficiaries, as was the primary objective when Margaret crafted the Mission Statement.

The wellbeing of the individual learner must and always will be at the forefront of all we do at the ASF. It is on this foundation that we continue to build all other additional support offered. The transformational impact is recognized by individual donors, trusts, corporate partners and the many friends of the Fund and is acknowledged in their continued encouragement and support.

The Strategic Plan workshopped earlier this year, identified the Primary Objective as: *The ASF must not run at a loss.* Albeit at a modest margin, it is more than encouraging that we managed to meet that very objective even before it was penned – evidence that monitoring and managing our expenses are always at the forefront of our operations. For many a Non-Profit Organisation, despite their very best efforts, breaking even is a challenge. Thus, we reflect with much gratitude on the year that has been and will continue to serve our learners in the most meaningful and cost-effective manner possible.

Eliza James (Dir)

SCHOOL REPORT

Nontuthuzelo Mnyaluza – Schools Portfolio Manager

Nicole Jafhta – Administrative Assistant

For the 2024 financial year, 2367 ASF scholars received financial support amounting to R3,035,257. In addition, R979,457 was spent on learner resources and projects. Thus, R4,014,714 (86%) of the total donor income of R4,659,546 received, went toward enhancing the learning experience of the ASF scholars. 643 Learners were in their last year of schooling (matriculants). Support for learners across the provinces is reflected below:

PROVINCE	# OF BURSARS	
Total Number of Bursars	2367	
Eastern Cape	979	41%
Northern Cape	117	5%
Western Cape	1221	52%
Kwazulu Natal	50	2%

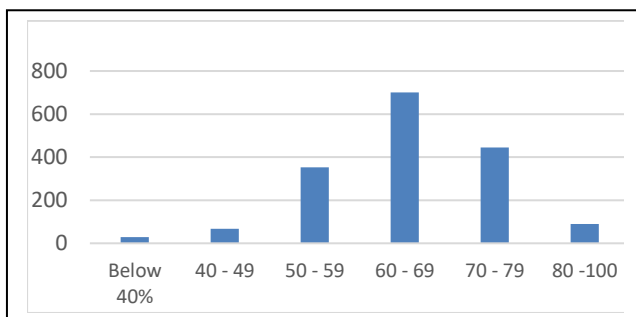
The breakdown of the 2367 learners is as follows:

Grade 8	Grade 9	Grade 10	Grade 11	Grade 12
388 (16%)	397 (17%)	416 (18%)	523 (22%)	643 (27%)

RESULTS (Grade 8 – 11)

The number of Grade 8 to Grade 11 ASF scholars that received awards this year totals 1724, of which 1685 (98%) submitted their December results. We continue to follow up on the 39 (2%) that, at the time of going to print, did not yet submit their reports.

A (80 – 100%): 90
 B (70 – 79%): 445
 C (60 – 69%): 700
 D (50 – 59%): 353
 E (40 – 49%): 68
 Below 40%: 29
 Reports o/s: 39



1656/1685 = 98% pass rate

EXCERPTS FROM "THANK YOU LETTERS"

"Your bursary has been greatly appreciated. Today I have a bursary in my name because I had used the money I was sent whilst I was in Grade 10 to pay for a transport that took me from Knysna to George Airport to fly to Joburg for a public speaking competition. Had I not had that money I would not have gotten the bursary". **MBOBU Ithandile**, matriculated at **Percy Mdala High School (WC)** - now pursuing her undergrad studies at Stellenbosch University. (featured in 2022 Nov Newsletter)

"Your sponsorship is more than just a financial gift; it is a declaration of your belief in my abilities and a motivation for me to continue working for excellence. I am grateful for your recognition of my hard work. Your kindness means a lot to me. Your investment in my education for the past few years has been of great help to me because I was able to buy myself things that are needed at school". **LUCAS Lesedi – Solomon Mahlangu in Uitenhage (EC).**

"I am writing to thank my donor African Scholars Fund wanting to thank him/her for the money that has been helpful since I arrived in high school. It has been really useful to me. I was able to buy school clothes each time the money comes. And it changed my situation at home, my mother does no longer worry about my school clothes, hair and books, because it is all covered. You have made my life easier than before and I promise you to pass well. I won't disappoint you". **TYITYI Phelokazi – Manyano High School in Khayelitsha (WC).**

"I am writing to express my heartfelt gratitude for the financial support you provided me through your generous grant. Your contribution has significantly alleviated my financial burdens, allowing me to focus on my academic pursuits. Your organization's commitment to empowering African scholars is truly commendable. The impact of your support extends beyond mere financial assistance; it instills hope, motivation, and a sense of belonging among recipients". **DINISO Ntlakanipho – Richard Varha SSS in Dimbaza (EC).**



New Eisleben High School Learners – New Crossroads, W-Cape

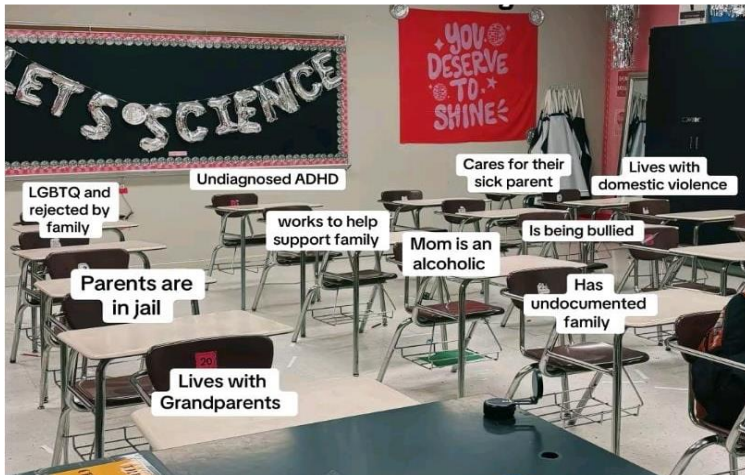
Matric Results Overview:

The 2024 Matric class (cohort) set a new national record with a pass rate of 87.3%, a 4.4% increase from 2023 (82.9%).

642 of those matriculants were ASF beneficiaries from Quintiles 1 to 3 (rural and township schools); home to some of the most disadvantaged and under-resourced communities. We commend and applaud our candidates for successfully completing their basic education, despite navigating their final year at school faced with seemingly insurmountable odds. That most got admitted to institutions of higher learning; been accepted at companies for internships and could even report having been accepted at aviation schools (two matriculants on full bursaries) leaves no doubt to the importance of nurturing the young minds in our care.

“Everybody has a story that speaks to the universality of human experience. Despite our diverse backgrounds, cultures, and circumstances, we all navigate through life, encountering a myriad of situations that influence our perspectives and identities. Each person’s story is a complex tapestry woven from these experiences, and no two stories are identical” [*Oprah Winfrey*]. As much as we are in service to the learners on our programme, their journeys serve to shape, inspire and grow us.

“Every seat holds a story”



ASF Bursars who were in Grade 12 (2024): 643

1 Died (committed suicide). Our condolences are extended to the family who wish to have their privacy honoured.

Thus 642 sat for their final examinations.

487 (76%) Submitted their results of whom 453 Obtained Bachelor Passes with a whopping 603 Distinctions between them. 22 obtained Diplomas, 9 received Higher Certificates and 3 learners did not quite make the grade. At the time of going to print 155 (24%) reports were still outstanding and is being followed up.

Where are they now?

- ✓ 2 are at 43 Air School in Port Alfred, studying Aviation.
*Mbude Sindiswa from Cowan HS in Port Elizabeth (F),
Singanzi Siphosethu from St Matthews in Keiskammahoek (F)*
- ✓ 111 have been accepted at various universities.
- ✓ 16 are enrolled at Universities of Technology.
- ✓ 4 have commenced their studies at TVET Colleges.
- ✓ 3 have been welcomed as Interns at Construction Companies (*Civil Engineering*).
- ✓ 1 immediately stepped into the world of work.

The following matriculants obtained 100% on some of their subjects:

- ✓ PHEHLAMANZI Sibabalwe, AD Tshayingca SSS (Bizana, EC)
100% in Agricultural Sciences (Now pursuing Medicine at NMU)
- ✓ NGQUTSELA Mivuyo, Chris Hani HS (Khayelitsha WC)
100% History (LLB at University Western Cape)
- ✓ MSUTU, Nelisa Chris Hani SSS (Khayelitsha, WC)
100% Economics (LLB at Stellenbosch University).
- ✓ MZITO, Nonopha Sonia Chris Hani SSS (Khayelitsha, WC)
100% History (Wits, Bachelor of Education)
- ✓ NTSHUNTSHE, Bulie Chris Hani SSS (Khayelitsha, WC)
100% History
- ✓ CHITJE, Kietumetse Patricia Masibambane HS (Kraaifontein, WC)
100% History

✓ KWEBA Zokwanda COSAT (Khayelitsha, WC)

99% Mathematics

✓ MBATYOTI Bhungane Cowan High School (PE, EC)

97% Mathematics (Mechatronics – Nelson Mandela University)

DEPARTMENT OF EDUCATION (Ministerial Awards)

WESTERN CAPE

Subject Awards:

✓ Geography: DLOTHI Thuto from Sinenjongo HS (Milnerton)

✓ History: MZITO Nonopha from Chis Hani HS (Khayelitsha)

(Enrolled at Wits University, Bachelor of Education)

✓ Accounting: MLINDAZWE Hlela, DM Tutu High School (Paarl)

(Enrolled as a 1st year student at UCT)

Excellent achievement Awards – Western Cape (including Independent Schools):

✓ DLOTHI Thuto from Sinenjongo High School

✓ DLWATHI Khanyisile from Siphamandla SSS *(studying Bio-Chemistry, UCT)*

✓ HOMANA Khanya from Siphamandla SSS *(studying Electrical Engineering, UJ)*

✓ MAPHANGA Liyema from Siphamandla SSS *(studying Actuarial Science, Wits)*

✓ MVUYENI Ncuthukazi from Siphamandla SSS *(studying Bcom Accounting, UCT)*

✓ KWEBA Zokwanda from COSAT located in Khayelitsha

✓ MBALI Khanyisile from Intsebenziswano SSS *(studying Medicine, Stellenbosch Uni)*

✓ TSHAPU Yibanathi from Chris Hani SSS *(first year student at UCT)*

✓ TUKUSHE Aphiwe from Harry Gwala SSS

EASTERN CAPE DISTRICTS

TOP HDI LEARNER: AMATHOLE WEST
POSITION 1

LEARNER: DZIYA LUSIA LILITHA
SCHOOL: SIPHO CAMAGU HIGH SCHOOL

Results	Level	%
English First Additional Language	6	75
Geography	7	96
Life Sciences	7	89
Life Orientation	7	92
Mathematics	7	84
Physical Sciences	7	87
IsiXhosa Home Language	7	87

DZIYA Lusía Lilita matriculated from Siphó Camagu High School in Adelaide. The school is situated more toward the rural side of Adelaide in a poverty-stricken area with a high level of unemployment and no role models to motivate the young learners. This, however, does not deter our young self-motivated and future oriented learners.

Lilita is now pursuing her Civil Engineering degree at the University of Johannesburg.

PHEHLAMANZI Sibabalwe from AD Tshayingca SSS in Bizana, Eastern Cape, matriculated from this quintile one school where the average intake annually is +1700 learners and has a compliment of 40 educators. The school buildings are relatively small and run-down, and in all honesty, quite inadequate in accommodating so many learners. Despite coming from one of the most under-resourced schools in the Eastern Cape, Sibabalwe was the ASF's top learner in 2024 and was nominated for the Founder's Award. It comes as no surprise that, in his matric final exams, he obtained a 90% aggregate. *Sibabalwe is now enrolled at Nelson Mandela University studying Medicine.*

Province of the EASTERN CAPE EDUCATION

**TOP HDI LEARNER: ALFRED NZO EAST
POSITION 1**

LEARNER:	PHEHLAMANZI SIBABALWE	
SCHOOL:	A D TSHAYINGCA SECONDARY SCHOOL	
Results	Level	%
Agricultural Sciences	7	100
English First Additional Language	6	76
Life Sciences	7	94
Life Orientation	7	90
Mathematics	7	90
Physical Sciences	7	95
isiXhosa Home Language	7	87

Dyani Yonwabani matriculated from Kuyasa Combined School in Port Alfred. Raised by her grandmother, she joined the ASF family in 2020 when she entered Grade 8. It has been a privilege to encourage and motivate her throughout her high school journey. It gives us so much pleasure to congratulate her on achieving an 87% aggregate with her final matric exam. *She is now enrolled at the University of the Western Cape pursuing her Bachelor Degree in Education.*

Province of the EASTERN CAPE EDUCATION

**TOP HDI LEARNER: SARAH BAARTMAN
POSITION 1**

LEARNER:	DYANI YONWABANI	
SCHOOL:	KUYASA COMBINED SCHOOL	
Results	Level	%
Business Studies	7	96
Computer Applications Technology	6	76
English First Additional Language	7	86
Life Sciences	7	89
Life Orientation	7	86
Mathematical Literacy	7	85
isiXhosa Home Language	7	88

We take this opportunity of congratulating the entire ASF high school community on the achievements of their 2024 cohort of matriculants. Taking location, learner and educator resources into consideration, it behoves us to make special mention of:

Zinyosini Senior Secondary School in Eastern Cape for obtaining a 100% pass-rate - located in Ntabankulu rural area (30kms from Mount Frere). This is a quintile 1 school

which serves learners entrapped in the most impoverished households. Despite the many hardships, lack of resources and other social ills - this school continues to be one of the highest performing schools in Alfred Nzo District. The school is a beacon of hope for the youth of Ntabankulu.

And **Sipho Camagu High School** in Adelaide. Sipho Camagu is a no fee - quantile three school situated in the more rural side of Adelaide, which falls under the Amathole West District in the Eastern Cape. The school serves a poverty-stricken community where there is a high level of unemployment. Most of its inhabitants are dependent on social grants. The school has recently been sponsored with a computer lab and the impact in awarding specifically the matriculants an opportunity to better prepare for their final exams is evident: the matric pass rate jumped from 59% in 2023 to 96% in 2024 (37% improvement). Again, proof that access to opportunity unlocks potential.



DONOR AND PARTNERSHIP REPORT - 2024

Keenan Roberts – Donor Liaison Officer

Eliza James – Director

The Trustees wish to thank our regular sponsors and donors for their continued support for the period **1.1.2024 to 31.12.2024**. (Past bursars in bold)

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Educational Trust,	CORDER, Prof H & Ms C	JANISCH, Mr & Mrs M W
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AUTHORS, EPIDEMIOLOGY,	DERHAM, Mrs C	LINDER, Mrs F
“A Research Manual for SA”	DIETRICH VOIGT MIA (Pty)	MALCOLM & GLADYS CAMERON
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CHAMBERLIN CHARITABLE	IDESIS, Mr & Mrs H & family	PRICE, Mrs A K
Trust, The Elsie & Allan	INNER WHEEL CLUB of	PROBYN, Mrs M J
CHAMPION CHARITABLE	CLAREMONT	RAMSAY, Mr & Mrs A
Trust, Hillary & Dorothy	IRLAM, Mr and Mrs J	REITZ, Mrs E

ROBERTS, Mr P & Rev K
ROBERTS, Ms R
ROBERTSON-MACINTOSH Mrs C
ROBINSON, Mrs C. E
ROGERSON Mr G
ROSEBANK SPIRITUAL
Development Group
ROTARY CLUB OF Kirstenbosch
RUNDLE, Mrs M
RYAN, Mrs N
SAAI, Ms E
SCHAUERTE, Dr A
SEBITOSI-VAN JAARSVELD, Dr S
SHUTTLEWORTH M
SMALBERGER, Justice J W
SMART, Mr & Mrs B
SMITH, Mr & Mrs Z
SOAN, Mrs K and family
SOLOMBELA, Mr L
SPARK, Dr M
SRK Consulting
STANFLIET, Mr & Mrs A,
STEVENS, Dr A
STEYN, Ms J.E
STONE, Tanya
STEYN, Ms J.E
STONE, Tanya
ST MARGARETS CHURCH
(Fish Hoek)

ST OLA's TRUST
ST STEPHENS CHURCH
(Pinelands)
ST THOMAS CHURCH
(Rondebosch)
TALIWE Mr L C
TEREBINTH CAPITAL
THE LONGHOPE TRUST
TIPPING, Ms N
TRANS AFRICA SAFARIS
TUFFIN, Mr & Mrs P
TURNER, Mr J A G
Union Church of Proctor
VAN DER SPUY, Emeritus
Professor, Z M
WALSH, Dr M
WATKYNs, Alderman B
WEBB, Prof J & Mrs A
WEBB, Mr I
WEDEPOHL, Dr & Mrs P T
WILSON, Mrs E
YATES, Ms Y
YOUNGE-HAYES Mrs A

IN MEMORIAM

Mr A.C Allsopp
Mr H. Blagden
Mr T.F Brown (ASF Trustee)
Ms C Dunleavy
Ms A.J Folb
Dr G.N Robertson
Mrs V.C Malherbe
These were supporters of our work, faithful in the giving of their time, money and encouragement. May they rest in perfect peace. Our sympathies go to their families.

Tax Exemption & Employment Equity (EE)

* All donations received are fully tax deductible **PBO 130002416**. A Section 18A receipt will be provided when a donation is made.

* Advance your EMPLOYMENT EQUITY RATING by donating to our organisation. On request our NPO Certificate, SARS 18A Tax Exemption Certificate, Financials or Constitution will immediately be forwarded to you.

SHARED VALUE PARTNERSHIPS



Charles Martin – a dynamic young South African, who works as Portfolio Specialist & Head of Business Development Asia, for the Bank of New York, from his temporary home in Singapore. Charles is into his **3rd year of supporting** the ASF and to date has had a positive impact on the learning experience of 158 young learners – how amazing is that! 🙌. Charles – thank you so very much.



Biketown Africa – Biketown represents an **11yr friendship**. During the first seven years, close to 1000 learners at our rural schools in the Eastern Cape each received a bicycle, safety helmet and repair kit. David Brienza and volunteers continue to channel funds in support of a sizable cohort of learners and towards the operations of the ASF. This year, a chunk of the Biketown funding was put towards the installation of two JoJo water tanks at a school in rural KwaZulu Natal. 🙌 Thank you for your friendship and continued generosity.



Pathcare – Year 8 of providing the crucial funding required for the additional Mathematics Educator at Chris Hani High School (Khayalitsha) – how amazing is this commitment to education! Every year more learners grow to love and embrace pure maths – a subject once dreaded and avoided. There is also an opportunity for our exiting Gr12 ASF scholars to apply to the Pathcare Academy to study for a qualification in the pathology sector. Successful candidates earn a stipend whilst on the programme and chances for full-time employment are high 🙌. Do check our YouTube channel for an inspiring video clip of one of our Pathcare Graduates <https://www.youtube.com/watch?v=9dC8TTNfAr0>



Terebinth Capital inspires with its dynamic all female Management Team. The partnership is into its **4th year**, and to date 265 ASF scholars' lives has been positively impacted. Sporting a full uniform, knowing that school fund contributions have been honored and being in possession of your own stationery has not only enriched the learner's schooling experience, but has grown their levels of confidence, self-motivation and cooperative behaviour. In addition to the financial support offered the individual learners, Terebinth has also made funds available for workshops aimed specifically at the girl child – for example: Menstrual Cup and Self-Defense Workshops. We look forward to bringing more opportunities to the Terebinth cohort of learners.



2024 Marked **year three** of **Mark Shuttleworth** supporting the work of the Fund. To date Mark has positively impacted on the lives of 418 young learners not only in terms of his financial support, but so too with his funding the presentation of the year-long computer literacy programme offered to Gr11/12 ASF scholars at Manyano High School (Khayelitsha, Cape Town). In addition to the 418 learners who received financial support, 203 learners owe their computer literacy to Mark's intervention. The remaining funds from the 2024 donation were used to install a smartboard and add two workstations to the computer lab at Siphamandla High School (Khayelitsha). Having established that Manyano High School is able to continue presenting the computer literacy program to their learners, the ASF was now able to offer the programme to learners at Siphamandla High School. We are enthused, excited and most grateful that Mark agreed to extend his sponsorship for another three-year period. The Computer Literacy Pgm kicked off at Siphamandla High School on 28 February 2025.



The Shared Value Partnership with Pepkor kicked off in **2023** and can be considered a somewhat extraordinary agreement. This because Pepkor's commitment to education is focused on Early Childhood Development and accepting learners into the Pepkor Academy which focuses primarily on the grade 4 learner. Their 5-year commitment to the ASF sees their support focused on 50 learners enrolled at Percy Mdala High School (Knysna) and 50 learners enrolled at Phezulu High School (Hammersdale in KwaZulu Natal). A goal for 2025 – 2027 is to have matriculants from these two schools be accepted into Internships under the Pepkor umbrella. This year 10 of the 23 matriculants that form part of the Pepkor cohort will have the opportunity to apply for acceptance into an internship program.



Alusi Asset Management's generous donation in **2024** provided funding for 63 ASF scholars. In addition to the financial support, their entire cohort of learners received the Zero-rated Websites Booklet; their Gr9 learners received the Subject Choice Booklet; the Career Guidance Workbook was distributed to their Gr10 cohort and their Gr12 learners received the NSFAS Online Application Guide. The best performing and most improved learner received modest financial gifts to further motivate and encourage not only their continued commitment, but to inspire and motivate their classmates too. We look forward to nurturing the relationship.



Crunchbase USA's support (**2024**) came about in response to an employee programme, where employees were encouraged to nominate an organisation whose work touched their hearts and whom they wished to put forward for sponsorship. The employees' thoughtfulness resulted in 29

learners receiving financial support for the year which enabled these learners to: settle their outstanding school fund; purchase items of uniform and/or stationery and navigate a year of challenge with a growing sense of purpose, self-respect and an amplified desire to succeed. The uncertainty that reigns in the current political climate inevitably leaves one wondering whether continued aid would be forthcoming in 2025, but we are enthusiastic and hopeful.



Nika Foundation is the brainchild of John Saunders, a retired businessman settled in the USA. The Saunders family have a strong connection to the ASF, with Noreen Saunders acknowledged as a Founder Trustee and Prof Stuart Saunders having continued to be a longstanding and loyal donor until his passing. In **February 2024** Nika Foundation's generous donation

provided funding for 82 ASF scholars. In addition to the financial support, their entire cohort of learners received the Zero-rated Websites Booklet; their Gr9 learners received the Subject Choice Booklet which was workshopped and their Gr10 learners received the Career Guidance Workbook which, too, was workshopped. The best performing and most improved learner received modest financial gifts to further motivate and encourage. In addition, learners enrolled on the MasiSport Programme – the founder of which is one of South Africa's legendary cricketers, Vince van der Bijl, each received R500 toward their sporting equipment required.

We recognize that the economic climate globally is tough, but we are hopeful that the Shared Value Partners who joined hands with the ASF in 2024 are able to continue supporting the work of the Fund.

PLEASE DO FOLLOW US ON OUR SOCIAL MEDIA PLATFORMS



<https://www.youtube.com/channel/UCw0kCYFo-XgdJW92pMdlDRQ/videos>



<https://www.facebook.com/African-Scholars-Fund-125623640814262>

STAFF MEMBERS:

Eliza James: Director.



Zena Stanfliet: Accounts Manager - manages the finance department: statutory requirements; funds incoming and outgoing; bursar payments; uploading donor records onto the SARS Database and donor debit order collections.



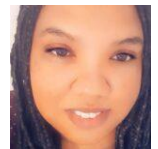
Keenan Roberts: Donor liaison Officer - manages the relationship with our individual ASF donors and Trusts; is tasked with tracing past ASF Scholars, updating the ASF Alumni Database and managing the Social Media posts.



Nontuthuzelo Mnyaluza: Schools Portfolio Manager - manages the entire School Portfolio; Onboarding of new schools; Managing the School Management Team & Bursary Rep Relations; Learner database, School visits, ASF Scholar and Special Awards.



Nicole Jafhta: Administrative Assistant – manages the front office; is the Schools Portfolio Manager’s second in command and assists the Director with Shared Value Partnerships.



BOARD OF TRUSTEES: Prof Geoff Everingham (Chair), Prof Hugh Corder, Dr. Tshepo Mosaka, Mrs Wendy Moulton, Mrs Derisa Govender, Ms Thobeka Mda, Mr. Hugh Fynn & Ms Eliza James (Dir).